

Message Text

UNCLASSIFIED

PAGE 01 SAN SA 04386 262031Z

51

ACTION XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 NSC-10 SS-20 STR-08

CEA-02 DRC-01 /134 W

----- 083733

R 261952Z NOV 73

FM AMEMBASSY SAN SALVADOR

TO SECSTATE WASHDC 4187

UNCLAS SAN SALVADOR 4386

E.O. 11652: N/A

TAGS: BEXP; ETRD; ES

SUBJ: EXIMBANK FINANCING

REF: SAN SALVADOR 4294

DEPT. ALSO PASS TO EXIMBANK, FCIA

1. THE EMBASSY UNDERSTANDS THAT THE CEMENT COMPANY CESSA, SUBJECT OF REFTEL, OBTAINED A PRELIMINARY COMMITMENT FROM EXIMBANK WITH SEVEN (7) YEARS TERM WHEREAS THE EXIM MANUAL REPORTEDLY SAYS 10 YEARS IS THE "NORMAL" TERM FOR THIS TYPE FINANCING. CESSA'S DEBT REPAYMENT SCHEDULE REPORTEDLY REQUIRES MINIMUM 10 YEARS. FIRST NATIONAL CITY BANK, THE APPLICANT TO EXIM AS PER REFTEL, IS INVESTIGATING THE POSSIBILITIES OF FINANCING THE LOAN FOR 10 YEARS AT 1 (ONE) PERCENT OVER NY PRIME BUT CESSA IS NOT ENTHUSIASTIC. EMBASSY WOULD APPRECIATE EXIM'S EXPLANATION FOR REFUSAL OF 10 YEAR TERM ON THIS PROJECT AS WELL AS A RESPONSE TO PAR. 2 OF REFTEL.
MOSKOWITZ

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCE, CEMENT
Control Number: n/a
Copy: SINGLE
Draft Date: 26 NOV 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973SANS04386
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: SAN SALVADOR
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731113/aaaaaige.tel
Line Count: 50
Locator: TEXT ON-LINE
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: SAN SALVADOR 4294
Review Action: RELEASED, APPROVED
Review Authority: cunninfx
Review Comment: n/a
Review Content Flags:
Review Date: 05 FEB 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <05-Feb-2002 by elbezefj>; APPROVED <21 FEB 2002 by cunninfx>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK FINANCING
TAGS: BEXP, ETRD, ES, CESSA, XMB
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005